

THE HALLER FOUNDATION

Company Number : 04807857

Registration Charity Number : 1101725

ACCOUNTS

FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

	Notes	Restricted Funds £	Unrestricted Funds £	18mths to 31/12/2013 £	Y/e 30/06/2012 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	176,983	102,344	279,327	266,672
Activities for generating funds		10,246	80,662	90,908	11,568
Investment income		-	226	226	77
Total incoming resources		187,229	183,232	370,461	278,317
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	3	-	65,989	65,989	27,442
Costs of fundraising events	3	-	25,848	25,848	3,070
Charitable activities					
Direct project costs	3	277,227	-	277,227	238,007
Governance costs	3	-	5,757	5,757	2,822
Resources expended		277,227	97,594	374,821	271,341
Net incoming/(outgoing) resources before transfers		(89,998)	85,638	(4,360)	6,976
Transfers between funds		80,948	(80,948)	-	-
Net movement in funds		(9,050)	4,690	(4,360)	6,976
Reconciliation of funds					
Total funds brought forward		31,800	41,276	73,076	66,100
Total funds carried forward	10	22,750	45,966	68,716	73,076

The notes on pages 21 to 24 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

THE HALLER FOUNDATION

Company reg no. 4807857. Registered Charity no. 1101725.

BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	31/12/2013		30/06/2012	
		£	£	£	£
FIXED ASSETS				-	-
CURRENT ASSETS					
Debtors	7	24,372		-	
Cash at bank and in hand		62,019		85,334	
		<u>86,391</u>		<u>85,334</u>	
CREDITORS					
Amounts falling due within one year:	8	17,675		12,258	
NET CURRENT ASSETS			<u>68,716</u>		<u>73,076</u>
NET ASSETS			<u>68,716</u>		<u>73,076</u>
Restricted funds	10		22,750		31,800
Unrestricted funds	10		45,966		41,276
TOTAL FUNDS			<u>68,716</u>		<u>73,076</u>

For the period ended 31 December 2013, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors/Trustees acknowledge their responsibilities for

- a) ensuring the company keeps accounting records with comply with Section 386 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its surplus or deficit for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on XX yyyyyyyyyy 2014, and signed on their behalf.

Jeremy Withers-Green- Chairman

Louise Piper - Trustee/Director

The notes on pages 21 to 24 form part of these financial statements.

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

(a) Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Income from events, auctions, and sale of merchandise is included in activities for generating funds.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. entitlement to the resources.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

2. VOLUNTARY INCOME

	18 mths to 31/12/2013 £	Y/e 30/6/12 £
Donations	273,878	259,632
Donated services & facilities	10,560	7,040
	284,438	266,672

Donated services and facilities is made up of £7,500 (2012: £5,000) travel (BA flights) and £3,060 (2012: £2,040) database services.

A trustee, Louise Piper, provided the charity with periodic use of her time and home office. No value has been placed on this gift in kind in these accounts since the value can not be reliably calculated.

3. TOTAL RESOURCES EXPENDED

	Projects	Cost of events	Cost of generating voluntary income	Governance costs	18 mths to 31/12/13	Y/e 30/6/12
	£	£	£	£	£	£
Costs directly allocated to activities						
Direct project funding	203,307				203,307	182,114
Other project costs	22,341				22,341	22,982
Event costs		25,848			25,848	3,070
Merchandise			2,070		2,070	2,596
Just Giving charges			2,496		2,496	209
Other fundraising costs			6,904		6,904	3,328
Database and website			4,952		4,952	7,607
Membership fees			1,040		1,040	758
Travel and subsistence	6,750		3,914		10,664	7,986
Training					-	137
Bank charges			440		440	277
Independent examiner				5,730	5,730	1,830
Support costs allocated to activities						
Employee costs	3,779		22,844		26,623	-
Freelance support staff	41,050		1,436		42,486	31,087
Bookkeeping			9,193		9,193	3,973
Staff recruitment					-	978
Sundry expenses				27	27	14
Office rent			5,384		5,384	-
Other office & administration costs			5,316		5,316	2,395
	277,227	25,848	65,989	5,757	374,821	271,341

Analysed as :

Charitable activities	277,227	238,007
Fundraising costs	25,848	3,070
Cost of generating voluntary income	65,989	27,442
Governance costs	5,757	2,822
	374,821	271,341

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

4. EMPLOYEES

	18 mths to 31/12/2013	Y/e 30/6/12
	£	£
Gross salary	24,239	-
Social security costs	2,384	-
	<u>26,623</u>	<u>-</u>

The charity had one employee for part of the period.

5. TRUSTEES REMUNERATION

No trustees received any remuneration in the period. Expenses amounting to £x,000 were reimbursed to two trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

6. TAXATION

As a charity, The Haller Foundation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. DEBTORS

	18 mths to 31/12/2013	Y/e 30/6/12
Gift aid recoverable	1,631	-
Debtors	10,176	-
Other debtors	12,565	-
	<u>24,372</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	18 mths to 31/12/2013	Y/e 30/6/12
	£	£
Golf Day deposits received in advance	-	9,100
Other creditors and accruals	17,675	3,158
	<u>17,675</u>	<u>12,258</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Net current assets	45,966	22,750	68,716

NOTES TO THE ACCOUNTS FOR THE 18 MONTHS ENDED 31 DECEMBER 2013

10. MOVEMENT IN FUNDS

	At 1 July 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2013 £
Restricted Funds:					
Farmer training and education	-	54,383	(86,117)	31,734	-
Health	-	20,450	(30,412)	9,962	-
Wells, dams and water conservation	12,800	108,646	(139,635)	18,189	-
Sanitation facility		3,750	-		3,750
Alternative energies	-	-	(21,063)	21,063	-
Haller Prize	19,000	-	-	-	19,000
	31,800	187,229	(277,227)	80,948	22,750
Unrestricted Fund	41,276	183,232	(97,594)	(80,948)	45,966
	73,076	370,461	(374,821)	-	68,716

Our restricted funds have come mainly from Trusts, Foundations and corporate bodies whose charter requires them to donate to specific projects. These funds enable us to deliver specific projects in Kenya, and provide the materials and manpower to ensure the projects realise their full potential.

Restricted funds for farmer training and education are applied to enable us to deliver farmer field training programmes at our demonstration farm, and to conduct farmer training in the communities we partner with. Additionally Haller run a number of open days and tailored programmes for NGO's, local stakeholders and government ministries

Restricted funds for health have enabled Haller to expand our health clinic to be able to offer treatment to the ever increasing number of patients who are register each year. They have also enabled us to offer a mobile outreach service and series of health education and vaccination programmes to the communities we work with.

Restricted donations towards our water projects have enabled the communities to build rain fed dams, ponds, and wells to preserve their water and in doing so, this acts as the backbone to the farming of the land. Funds have also been used to enable us to teach water harvesting to ensure any rainfall is maximised.

Restricted donations to alternative energies have enabled us to work with communities to educate them in the use of energies such as biogas and solar power and to help them build income producing energy projects such as our solar kiosks which also help to protect the environment from deforestation and degradation.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.