

THE HALLER FOUNDATION

Company Number : 04807857

Registration Charity Number : 1101725

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THE HALLER FOUNDATION

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THE HALLER FOUNDATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustees

Jeremy Withers Green – Chairman (until 16 March 2015)

Jonathan Ford – Chairman (from 16 March 2015)

Louise Piper

Julia Hailes

Rene Haller

Guido Haller

Charles Watson – appointed 21 March 2014

James Wynn – appointed 23 May 2014

Henry Hicks – appointed 20 January 2015

Philip Appleton – appointed 1 February 2015

Company Secretary

Louise Piper

Company registration number

04807857

Registered Charity number

1101725

Registered Office

7 Hungershall Park

Tunbridge Wells

Kent

TN4 8NE

Website

www.haller.org.uk

Auditor

Daniel Valentine ACA, Begbies Chartered Accountants, Old Printers House, Stone Street, Cranbrook, Kent, TN17 3HF

Bankers

CAF – 25 Kingshill Avenue, Kings Hill, West Malling, Kent ME19 4TA

Cooperative Bank – PO Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6NY.

THE HALLER FOUNDATION

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2014

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and accounts for the year ended 31 December 2014.

Organisation, Structure and Governance

The Haller Foundation is a charitable company limited by guarantee. It was incorporated in June 2003 and registered with the Charity Commission in February 2004. It is governed by its Memorandum and Articles of Association.

The Trustees are listed on page 1. Trustees are elected by the Board and stand for up to three years after which they are subject to re-election.

The Board of Trustees, who meet quarterly, administer the charity. The Board reviews the management, fund raising, and financial status and agrees strategy for the charity. The Chief Executive, Louise Piper, has been delegated authority for all operational matters.

New trustees will have met with the Chief Executive and some of the existing Trustees prior to recommendation for appointment. New trustees are provided with the Charity Commission publications about the role of trustees.

Conflict of interest policy

The charity has a conflict of interest policy which precludes any Trustee benefitting from a financial gain arising from any activity of the charity.

Public benefit

The charity's Trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Reserves Policy

The Charity retains three months of operating costs as reserves at all times, and has access to a back stop loan facility from two of its Trustees.

Risk management

The Trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

THE HALLER FOUNDATION

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2014

Financial Review

During the year the income of the charity increased 63% from £370,000 to £607,000 (146% on a like for like basis), with a particularly strong growth in voluntary income, which increased 77% from £279,000 to £494,000.

This strong performance allowed the charity to increase direct project costs from £277,000 to £447,000. Other costs are however down on the previous period and the company realised a surplus of £84,808. As at 31 December 2014 the company had net assets of £153,524. The trustees consider this leaves the charity well positioned to continue to pursue its charitable goals.

The charity continue to benefit from the voluntary commitment of Louise Piper, Rene Haller and Daniel Haller, as well as a number of active volunteers who supported fund raising and donated office space, and the in-kind support of companies such as British Airways, Pearlfisher and Red Badger who provide flights and design and brand expertise pro-bono.

Achievements and performance

The Haller Foundation was established a decade ago. It is appropriate therefore that 2014 has been a landmark year for the organization in many ways.

Volunteers contribute so much to us, whether it is running half marathons, cycling on training bikes in workplace cafeterias, from London to Brighton or, as in Beccy Eifion-Jones' case, organising many of our UK fund raising events. She was again the driving force behind the first landmark of the year, our fundraising dinner in March where we raised just under £30,000. We cannot thank her enough for her efforts over the past ten years.

The Haller Prize for Development Journalism award ceremony and the Haller Farmers App launch in Nairobi in November was another landmark. The Haller Prize was little more than a "twinkle in the eye" three years ago, but after much effort, it was launched in early 2014. We had over a hundred entries from across sub-Saharan Africa and in November, Nelson Chenga from Zimbabwe became our first winner at an award ceremony masterfully and sensitively hosted by Edward Paice, Director of the Africa Research Institute. He had also acted as chairman of the judges. Mary Harper, Africa Editor of the BBC World Service moderated a fascinating round table discussion. We would like to thank all involved especially judges, panellists and entrants.

On the same evening we launched the Haller Farmers App. This is an evolution for us, a web-based smartphone app that takes us into a whole new area of possibility. We believe that it is the first app to combine proven sustainable agricultural training information, based on Rene Haller's fifty years of experience, with cutting edge technological design. Pearlfisher, a creative agency, (whose chairman, Jonathan Ford is a trustee of the Haller Foundation), alongside Red Badger, a creative software partnership, led the development of the app. We would like to thank these organisations for all the help and effort they have given.

We achieved a financial landmark in the year with income just over £600,000, an increase of 146% on a like for like basis. Thank you to all our donors, many of whom prefer anonymity. All donations will be carefully and well spent.

THE HALLER FOUNDATION

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2014

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors for the purposes of company law) are responsible for the preparation of the Annual Report and the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small companies (section 419(2)).

Statement of disclosure of information to auditors

The directors of the charitable company who held office at the date of approval of this report each confirm that:

- so far as they are aware there is no relevant audit information (information needed by the charitable company's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- they have taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution proposing that Begbies Chartered Accountants be reappointed as auditors will be put to the Annual General Meeting

This report was approved by the board on 10 April 2015 and signed on its behalf by:

Jonathan Ford – Chairman

THE HALLER FOUNDATION

Company reg no. 4807857. Registered Charity no. 1101725

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HALLER FOUNDATION

We have audited the financial statements of The Haller Foundation for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on page 4), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustee's annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Daniel Valentine ACA (Senior Statutory Auditor)
For and on behalf of Begbies
Statutory Auditors and Chartered Accountants

Old Printers House
Stone Street
Cranbrook
Kent
TN17 3HF

THE HALLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31/12/2014 £	18mths to 31/12/2013 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	346,993	147,363	494,356	279,327
Activities for generating funds		-	112,151	112,151	90,908
Investment income		-	244	244	226
Total incoming resources		346,993	259,758	606,751	370,461
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	3	-	25,762	25,762	65,989
Direct costs of fundraising events	3	-	43,589	43,589	25,848
Charitable activities					
Direct project costs	3	447,185	-	447,185	277,227
Governance costs	3	-	7,807	7,807	5,757
Resources expended		447,185	77,158	524,343	374,821
Net incoming/(outgoing) resources before transfers		(100,192)	182,600	82,408	(4,360)
Transfers between funds		106,429	(106,429)	-	-
Net movement in funds		6,237	76,171	82,408	(4,360)
Reconciliation of funds					
Total funds brought forward		22,750	45,966	68,716	73,076
Total funds carried forward	10	28,987	122,137	151,124	68,716

The notes on pages 8 to 11 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

THE HALLER FOUNDATION

Company reg no. 4807857. Registered Charity no. 1101725.

BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	31/12/2014		31/12/2013	
		£	£	£	£
FIXED ASSETS				-	-
CURRENT ASSETS					
Debtors	7	7,482		24,372	
Cash at bank and in hand		<u>149,642</u>		<u>62,019</u>	
		<u>157,124</u>		<u>86,391</u>	
CREDITORS					
Amounts falling due within one year:	8	<u>(6,000)</u>		<u>(17,675)</u>	
NET CURRENT ASSETS			<u>151,124</u>		<u>68,716</u>
NET ASSETS			<u>151,124</u>		<u>68,716</u>
Restricted funds	10		<u>28,987</u>		<u>22,750</u>
Unrestricted funds	10		<u>122,137</u>		<u>45,966</u>
TOTAL FUNDS			<u>151,124</u>		<u>68,716</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 10 April 2015 and signed on their behalf.

Jonathan Ford- Chairman**Louise Piper - Trustee/Director**

The notes on pages 8 to 11 form part of these financial statements.

THE HALLER FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Income from events, auctions, and sale of merchandise is included in activities for generating funds.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

THE HALLER FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. VOLUNTARY INCOME

	Year to 31/12/2014 £	18 mths to 31/12/13 £
Donations	381,518	268,767
Donated services & facilities	112,838	10,560
	494,356	279,327

Donated services and facilities is made up of £109,718 (2013: £0) development costs for the new Haller App, £1,500 (2013: £7,500) travel (BA flights) and £1,620 (2013: £3,060) database services.

A trustee, Louise Piper, donates her time 4 days a week pro-bono and also uses her home for Haller work and activities. No value has been placed on this gift in kind in these accounts since the value can not be reliably calculated.

3. TOTAL RESOURCES EXPENDED

	Projects £	Cost of events £	Cost of generating voluntary income £	Governance costs £	Year to 31/12/14 £	18 mths to 31/12/13 £
Costs directly allocated to activities						
Direct project funding	238,798				238,798	203,307
Other project costs	5,228				5,228	22,341
Haller Prize costs	31,355				31,355	-
Haller App costs	107,011				107,011	-
Event costs		43,589			43,589	25,848
Merchandise			1,668		1,668	2,070
Just Giving charges			1,096		1,096	2,496
Other fundraising costs			4,442		4,442	6,904
Database and website			5,893		5,893	4,952
Membership fees			1,261		1,261	1,040
Travel and subsistence			4,996		4,996	10,664
Bank charges			341		341	440
Auditor's remuneration				6,000	6,000	-
Independent examiner				1,794	1,794	5,730
Support costs allocated to activities						
Employee costs					-	26,623
Freelance support staff	20,793				20,793	42,486
Bookkeeping			2,846		2,846	9,193
Sundry expenses			1,194	13	1,207	27
Office rent			327		327	5,384
Other office & administration costs			1,698		1,698	5,316
	403,185	43,589	25,762	7,807	480,343	374,821

Analysed as :

Charitable activities	403,185	277,227
Fundraising costs	43,589	25,848
Cost of generating voluntary income	25,762	65,989
Governance costs	7,807	5,757
	480,343	374,821

THE HALLER FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

4. EMPLOYEES

	Year to 31/12/2014 £	18 mths to 31/12/13 £
Gross salary	-	24,239
Social security costs	-	2,384
	<u>-</u>	<u>26,623</u>

The charity had no employees during the year to 31st December 2014 (2012/13: 1)

5. TRUSTEES REMUNERATION

No trustees received any remuneration in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

6. TAXATION

As a charity, The Haller Foundation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. DEBTORS

	31/12/2014	31/12/13
Gift aid recoverable	7,157	1,631
Other debtors	325	22,741
	<u>7,482</u>	<u>24,372</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2014 £	31/12/13 £
Other creditors and accruals	3,600	17,675
	<u>3,600</u>	<u>17,675</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net current assets	28,987	122,137	151,124

THE HALLER FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

10. MOVEMENT IN FUNDS

	At 1 Dec 2014 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2014 £
Restricted Funds:					
Farmer training and education	-	178,118	(202,102)	23,984	-
Health	-	55,775	(93,202)	37,427	-
Wells, dams and water conservation	-	95,000	(72,363)	-	22,637
Sanitation facility	-	10,500	(48,163)	37,663	-
Alternative energies	3,750	2,600	-	-	6,350
Haller Prize	19,000	5,000	(31,355)	7,355	-
	22,750	346,993	(447,185)	106,429	28,987
Unrestricted Fund	45,966	259,758	(77,158)	(106,429)	122,137
	68,716	606,751	(524,343)	-	151,124

Our restricted funds have come mainly from Trusts, Foundations and corporate bodies whose charter requires them to donate to specific projects. These funds enable us to deliver specific projects in Kenya, and provide the materials and manpower to ensure the projects realise their full potential.

Restricted funds for farmer training and education are applied to enable us to deliver farmer field training programmes at our demonstration farm, and to conduct farmer training in the communities we partner with. Additionally Haller run a number of open days and tailored programmes for NGO's, local stakeholders and government ministries

Restricted funds for health have enabled Haller to expand our health clinic to be able to offer treatment to the ever increasing number of patients who are register each year. They have also enabled us to offer a mobile outreach service and series of health education and vaccination programmes to the communities we work with.

Restricted donations towards our water projects have enabled the communities to build rain fed dams, ponds, and wells to preserve their water and in doing so, this acts as the backbone to the farming of the land. Funds have also been used to enable us to teach water harvesting to ensure any rainfall is maximised.

Restricted donations to alternative energies have enabled us to work with communities to educate them in the use of energies such as biogas and solar power and to help them build income producing energy projects such as our solar kiosks which also help to protect the environment from deforestation and degradation.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

12. RELATED PARTY TRANSACTIONS

During the year the Trustees received pro-bono support from Pearlfisher in relation to the development of the Haller App. Jonathan Ford, who is a trustee of the charity, is a director of Pearlfisher. The value of the services provided was £44,000 and this is included within Haller App costs in note 3 of the accounts.