

Company registered number
04807857

THE HALLER FOUNDATION

(Company registered by guarantee no. 04807857,
registered charity no. 1101725)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE HALLER FOUNDATION

(Registered charity number 1101725)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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THE HALLER FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 December 2022

Trustees	Jessica Haller (Chair) Kimberley Storey Anya Doherty Chiara Cappelini Isabelle Piper Jamie Sandall David Ngome (appointed 06 July 2022) Asha Jaffar (appointed 06 July 2022) Joseph Macharia (appointed 06 July 2022)
President	Dr Rene Haller - Life President
Charity reg. no.	1101725
Registered office	71 Mount Ephraim Tunbridge Wells TN4 8BG
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC1A 4NE
Bankers	Cooperative Bank PO Box 250, Delf House, Skelmersdale, Lancashire WN8 6NY CAF Bank 25 Kings Hill House, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

The directors, who are the trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

Conflicts of interest

We actively manage any conflicts of interest in accordance with relevant legislation. At each board meeting trustees are asked to confirm there are no conflict issues. This precludes any trustee benefiting from a financial or other gain arising from any activity of the charity.

Remuneration policy for key management personnel

Throughout 2022, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles. Any decision to alter this or increase the number of employees would be made at board level taking into account things such as need, skills required, affordability etc.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The objects of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Promoting environmental education by creating awareness and a better understanding of the environment, climate, and local ecosystems through agricultural training, technological innovations, and community-led discussions.
- Supporting community health, education, and social enterprise initiatives with the objectives of the communities becoming self-sustaining.
- Working with local communities to develop nature-based solutions that rehabilitate damaged or degraded land while permanently sequestering organic carbon.
- Advancing the conservation and the protection of both the environment and climate through developing sustainable and certified carbon capture projects.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey,' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation, and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundation's charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of 1. No Poverty; 2. Zero Hunger; 3. Good Health and Wellbeing; 4. Quality Education; 5. Gender Equality; 6. Clean Water and Sanitation; 7. Affordable and Clean Energy; 8. Decent Work and Economic Growth; 10. Reduced Inequalities; 11. Sustainable Cities and Communities; 13. Climate Action; and 15. Life of Land.

Summary

We provide a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and, over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: We focus on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community on demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximised, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from our supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on our aquaponics systems at our Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of our health programme, followed closely by family planning. We have a dedicated family planning service at The Haller Clinic, offering family planning workshops, education, and contraception, which will be a major contributor to family welfare and livelihoods within our communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, we give a 90% subsidy for healthcare at our clinic and via the mobile clinic. We offer a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene, and sanitation.

In providing healthcare in the way we do, we can ensure healthy, thriving communities.

In addition to the Haller Journey....

Our Health Centre is located at The Nguuni Nature Sanctuary, and alongside our "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, we have provided treatments to over 96,500 patients, immunising 42,000+ people.

Nguuni is also the location of our Education Centre and children's library. The library serves children from 640+ schools in the surrounding area and has had footfall in excess of 115,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating, and after-school clubs.

Our goal is to support thousands of smallholder farmers across East Africa by providing them with affordable, organic, and environmentally friendly farming techniques. In 2014, we launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information. Releasing potential with practical ideas that are sustainable, empowering, and resourceful. Since 2014, ownership of smartphones in Kenya has increased considerably, and in 2019, we began an ongoing programme to redevelop and expand content, improve the user journey, and increase accessibility by making it available on Google and IOS.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in Kenya, 2) building strategy and partnerships for expanding the impact of organic farming methods, and 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2022

Kenya is currently facing the worst drought in over 90 years, with five consecutive rain seasons having failed across the coastal region. During these challenging times, the Haller Kenya team has been working hard to support rural communities whilst helping to; improve long-term resilience to water shortages, encourage drought-resistant planting, innovate with Sloping Agricultural Land Techniques (SALT) to conserve soil moisture and reduce runoff, and support local children through a porridge program. In addition, the team has deepened community wells and de-silted dams so that when the rains do come, as much water can be captured as possible. We also expanded our family planning support through our fortnightly Health & Education outreaches, bringing essential health, education, and family planning services directly to more than 360+ families.

In 2022, Haller created and launched a short film showcasing its work and impact to date in Kenya through past, present, and future lenses. The film - created to raise awareness & support future fundraising initiatives - tells the story of Haller, from Dr. Haller's life's work in restoring degraded quarried landscapes to supporting smallholder farmers in Kenya to transform their livelihoods and exploring what the future holds as the threats of climate change become ever more apparent. The film has now been nominated as a Finalist in The Charity Film Awards 2022 - the world's biggest campaign to promote cause-based films.

The Haller Farmers App also received international recognition in 2022, as it was awarded the 'Certificate of Honour' in the Energy Globe Awards. Renowned as the world award for sustainability, The Energy Globe Award honours extraordinary sustainability projects from 180 countries across the globe, aiming to provide a platform for individuals and organisations, demonstrating that there is a different path forward in the fight against climate change.

In addition to its global recognition, the app continues to have a worldwide influence. In 2022, together with Romanian charity partner - Fundatia ADEPT, - we replicated and adapted the Haller Farmers source code, white-labelling our app, to develop a 'sister' app tailored to an Eastern European audience of smallholder farmers. We regard this as a significant milestone and evidence of the future potential of the app in a global context.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

Evolutions to the Haller Board

In recent years, we have been establishing a new Board of Trustees to oversee our revived vision of change. Our collective goal has been to harness new and emerging leaders to further scale Haller's proven principles and success to date, using our existing model for sustainable development.

In 2022, we are excited to have welcomed three new Kenyan Trustees to join the UK board; Activist & Journalist Asha Jaffar, Development Communications Specialist David Ngome, and Voluntary Carbon Credits Expert & Climate Change Specialist Dr. Joseph Macharia. All of whom have the necessary enthusiasm, expertise, and knowledge to scale Haller's vision for **ecology and economy** across Africa and worldwide.

Strategic Development

In 2022, Haller set out on a year-long 'discovery stage' to explore the viability of establishing a farmer-led Haller carbon offset project in Mombasa, Kenya. Throughout the year, the Haller team conducted various research projects and interviews with key players working in the carbon markets space in East Africa. The goal was to better understand the challenges and opportunities Haller would face in developing a certified and sustainable carbon offset project, generating high-integrity and ethical carbon credits.

Following months of research and exploration into the Voluntary Carbon Market, Haller recognised the many benefits - *food security, water security, gender equality, landscape restoration, community land rights, improved health & education, enhanced community cohesion, employment opportunities, and enhanced biodiversity, etc.* - that a Haller Carbon Project has the potential to offer smallholders in the region. Haller gained clarity on its immediate barriers to entry and identified multiple solutions and potential partnerships to help overcome them. Furthermore, Haller discovered frameworks to assist in developing its own project, as well as opportunities to partner with more-established carbon projects already operating in Kenya. This illustrates multiple avenues to navigate if Haller were to move forward with such an ambitious project.

However, the Voluntary Carbon Market is still an emerging market and has recently been subject to much scrutiny around the credibility of the projects and the carbon credits they generate and trade worldwide. The risks and uncertainties associated with this, combined with other immediate challenges such as not yet meeting the scale of land required for significant carbon sequestration, the complexity of securing land rights in Kenya, and financial returns, means that Haller UK does not currently see a carbon offset project as an economically viable and achievable objective in the short-term. Rather it remains a long-term strategic objective to further enhance the sustainability of The Haller Foundation and the smallholder farming communities it continues to support.

Looking ahead, Haller UK plans to embark on as our primary objective, the optimisation & scaling of The Haller Farmers app, expanding its take-up and functionality through strategic partnerships with like-minded organisations. In doing so, The Haller Farmers app can become more relevant and accessible to smallholder farmers both living in Kenya and further afield across Africa.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

The Haller Farmers App

The opportunity to scale our work with smallholder farmers beyond those in physical proximity and the increasing ownership of smartphones was the driving force in creating The Haller Farmers App.

The Haller Farmers App puts 60+ years of regenerative & climate-smart farming expertise directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by our communities.

With downloads happening in 180+ countries worldwide, we have recognised the far-reaching potential of the new version of the app. We have forged relationships with like-minded organisations willing to contribute and incorporate additional sustainable farming content into the app. With these partnerships, we can ensure that the app remains a relevant and effective tool for farmers in Kenya and far and wide across the African continent.

PLANS FOR FUTURE PERIODS

As agreed by the Trustees, our main focuses for 2023 are:

- In line with user research and insights, optimise the current content, features, and functionalities of The Haller Farmers App so that it is more relevant and accessible for farmers in Kenya and East Africa.
- To establish strategic partnerships with like-minded organisations that uphold a wealth of knowledge and expertise to incorporate into the app and, ultimately, scale its reach and impact to communities and ecosystems across all of Africa.
- To explore future white-labelling opportunities for the app in partnership with organisations operating beyond Africa that are keen to adopt digital innovations to support their beneficiaries, expanding the impact of Haller Farmers across the globe.
- To recruit a new Chairman that can bring relevant expertise - particularly in Digital Technology & App Development - and governance to the Haller board.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year, before transfers and gains or losses, of £26,871 (2021 - net expenditure of £43,412), details of which are shown in the Statement of Financial Activities on page 13.

Total income for the year amounted to £196,012; and total expenditure amounted to £169,141.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The Charity's level of reserves at the end of the reporting period was £173,498. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the Haller Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

THE HALLER FOUNDATION

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on22/09/2023... and signed on their behalf by:



.....
Jessica Haller
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 13 to 27.

Respective responsibilities of the Trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2022

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC1A 4NE

22/09/2023
Date:

THE HALLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Income Funds 2022 £	Restricted Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM						
Donations and legacies	2	42,229	78,540	-	120,769	156,026
Other trading activities	3	74,320	-	-	74,320	47,456
Investments	4	923	-	-	923	689
TOTAL INCOME		117,472	78,540	-	196,012	204,171
EXPENDITURE ON:						
Raising funds	5	30,405	10,183	-	40,588	32,160
Monitoring and evaluation	5	1,926	3,697	-	5,623	-
Charitable activities	5	28,199	94,731	-	122,930	215,423
TOTAL EXPENDITURE		60,530	108,611	-	169,141	247,583
Net income / (expenditure) before transfers		56,942	(30,071)	-	26,871	(43,412)
Gains/(losses) on investments		(579)	-	-	(579)	821
Transfer between funds	14	-	-	-	-	-
NET MOVEMENT IN FUNDS		56,363	(30,071)	-	26,292	(42,591)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		117,135	30,071	-	147,206	189,797
TOTAL FUNDS CARRIED FORWARD		£ 173,498	£ Nil	£ Nil	£ 173,498	£ 147,206

The full Statement of Financial Activities for 2021 is shown in Note 18.

The annexed notes form part of these financial statements

THE HALLER FOUNDATION

(Registered charity number 1101725, Registered company number 04807857)

BALANCE SHEET
As at 31 December 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments			11,649		12,228
CURRENT ASSETS					
Stocks		78		-	
Debtors	12	80		3,893	
Cash at bank and in hand		165,171		135,343	
		<u>165,329</u>		<u>139,236</u>	
CREDITORS: amounts falling due within one year					
	13	(3,480)		(4,258)	
NET CURRENT ASSETS					
			161,849		134,978
NET ASSETS					
			<u>£ 173,498</u>		<u>£ 147,206</u>
FUNDS					
Restricted funds	14		-		30,071
Unrestricted funds	14		173,498		117,135
			<u>£ 173,498</u>		<u>£ 147,206</u>

For the year ended 31 December 2022 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

9/22/2023

The financial statements were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-

Jhaller

Jessica Haller, Chair

The annexed notes form part of these financial statements

THE HALLER FOUNDATION

STATEMENT OF CASH FLOWS For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Net income for the period		26,292		(42,591)
Add back depreciation		-		-
Change in stocks		(78)		-
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	3,813		1,932	
Increase/(decrease) in creditors	(778)		(4,367)	
		3,035		(2,435)
Cash flows from investing activities				
Purchase of fixed assets		-		-
Donated shares reported as investments		-		-
Investment (gains) / losses		579		(821)
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		29,828		(45,847)
Cash and cash equivalents at the beginning of the year		135,343		181,190
Cash and cash equivalents at the year end		165,171		135,343

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 5.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

THE HALLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<i>Cash grants and donations</i>				
Personal donations	9,442	-	9,442	7,481
Trusts and foundations	-	78,540	78,540	99,332
Corporates	8,567	-	8,567	37,800
	<u>18,009</u>	<u>78,540</u>	<u>96,549</u>	<u>144,613</u>
 Gifts in kind	 24,220	 -	 24,220	 11,413
	<u>24,220</u>	<u>-</u>	<u>24,220</u>	<u>11,413</u>
	<u>£ 42,229</u>	<u>£ 78,540</u>	<u>£ 120,769</u>	<u>£ 156,026</u>
 <i>2021 (restated)</i>				
<i>Cash grants and donations</i>				
Personal donations	7,481	-	7,481	
Trusts and foundations	1,694	97,638	99,332	
Corporates	12,800	25,000	37,800	
Other	-	-	-	
	<u>21,975</u>	<u>122,638</u>	<u>144,613</u>	
 Gifts in kind	 11,413	 -	 11,413	
	<u>11,413</u>	<u>-</u>	<u>11,413</u>	
	<u>£ 33,388</u>	<u>£ 122,638</u>	<u>£ 156,026</u>	

£24,220 is made up of pro-bono strategic support (2021 - £22,220) and £2,000 in Vespa Capitals support in organising the Haller Golf Day fund-raising event (£4,000). Last year, gifts in kind also included Google Ads valued at £7,413.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	74,320	47,456
Sale of merchandise	-	-
	<u>£ 74,320</u>	<u>£ 47,456</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	336	9
Dividends	587	680
	<u>£ 923</u>	<u>£ 689</u>

5. ANALYSIS OF EXPENDITURE

Current year	Staff / consultant costs £	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Charitable activities					
- Education	179	6,523	156	6,858	15,232
- Health & community	179	10,075	156	10,410	35,432
- Water, Dams, and Wells	316	13,200	276	13,792	24,106
- Farming and Terracing	-	8,960	-	8,960	64,804
- Sustainability (including Haller App)	11,535	28,768	10,059	50,362	61,983
- Carbon project	14,927	4,604	13,017	32,548	13,866
	<u>27,136</u>	<u>72,130</u>	<u>23,664</u>	<u>122,930</u>	<u>215,423</u>
Fundraising costs	3,954	33,186	3,448	40,588	32,160
Monitoring & evaluation	2,209	1,488	1,926	5,623	-
Governance & support costs	21,855	7,183	(29,038)	-	-
	<u>£ 55,154</u>	<u>£ 113,987</u>	<u>£ Nil</u>	<u>£ 169,141</u>	<u>£ 247,583</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

NOTE 5 ANALYSIS OF EXPENDITURE - CONTINUED

Prior year	Staff / consultant costs £	Direct costs £	Support costs £	Total 2021 £
<i>Charitable activities</i>				
- Education	135	15,017	80	15,232
- Health & community	2,107	32,070	1,255	35,432
- Water, Dams, and Wells	5,080	16,000	3,026	24,106
- Farming and Terracing	5,430	56,140	3,234	64,804
- Sustainability (including Haller App)	22,486	26,102	13,395	61,983
- Carbon project	8,287	643	4,936	13,866
	<u>43,525</u>	<u>145,971</u>	<u>25,926</u>	<u>215,423</u>
Fundraising costs	9,058	17,707	5,395	32,160
Monitoring & evaluation	-	-	-	-
Governance & support costs	22,387	8,934	(31,321)	-
	<u>£ 74,970</u>	<u>£ 172,612</u>	<u>£ Nil</u>	<u>£ 247,583</u>

Of total expenditure of £169,141, £108,611 (2021 - £168,014) was out of restricted income funds, and £60,530 (2021 - £79,569) was unrestricted.

6. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Salary costs		
Wages and salaries	33,333	33,333
Social security costs	-	-
Employer's pension	813	813
	<u>34,146</u>	<u>34,146</u>
Consultancy costs		
Consultancy - UK	21,008	40,824
Consultancy - overseas	-	-
	<u>£ 55,154</u>	<u>£ 74,970</u>

During the year, the charity had 1 salaried employee and 10 consulting staff (head count) (2021 - 1 salaried employee, 6 consultants).

Remuneration for key management personnel amounted to £34,146 during the year (2021 - the same).

No employee earned more than £60,000, including benefits, during the year. (2021 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

7. SUPPORT COSTS

	2022	2021
	£	£
Governance costs:		
Independent Examiner's fee	1,800	1,800
Other governance costs	48	542
	<u>1,848</u>	<u>2,342</u>
Website & Domains	382	1,044
Membership Fees & Subscriptions	442	3,224
Travel & Meeting Expenses	1,360	160
Training & Staff Development	-	110
Bank Charges	36	408
Recruitment	96	-
Insurance	-	726
Marketing & Communication	199	27
Gifts in kind	-	700
Office Rent & Other Running Costs	2,820	1,429
Other fees payable to the examiner	-	156
Support staff costs	21,855	6,807
	<u>£ 29,038</u>	<u>£ 17,132</u>

Support costs all relate to the charitable activities on the basis of staff time.

8. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No trustees received any payments in reimbursement for out of pocket expenses (2021 - one trustee was reimbursed £1,679). No other payments were made to trustees or their close connections (2021 - the same).

9. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2021 - the same).

THE HALLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

10. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2022	1,959
Additions	-
At 31 December 2022	<u>1,959</u>
Depreciation	
At 1 January 2022	1,959
Charge for the year	-
At 31 December 2022	<u>1,959</u>
Net book value	
At 31 December 2021	<u>£ Nil</u>
At 31 December 2022	<u>£ Nil</u>

11. INVESTMENTS

	Other investments £
Cost	
At 1 January 2022	12,228
Realised / Unrealised gain/(loss)	(579)
At 31 December 2022	<u>£ 11,649</u>

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022, GSK and Haleon demerged, and the charity's shares were divided into 660 GSK and 660 Haleon, valued at £9,488 and £2,161 respectively.

12. DEBTORS

	2022 £	<i>2021 £</i>
Due within one year		
Trade debtors	-	2,999
Prepayments	-	894
Other debtors	80	-
	<u>£ 80</u>	<u>£ 3,893</u>

THE HALLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	75
Accruals	1,800	3,600
Taxation and social security	1,680	583
	<u>£ 3,480</u>	<u>£ 4,258</u>

14. STATEMENT OF FUNDS

	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	1,586	6,500	(8,086)	-	-
Health	-	11,220	(11,220)	-	-
Water, dams and wells	9,078	18,700	(27,778)	-	-
Farmer Field Training and Terracing	7,044	26,025	(33,069)	-	-
Sustainability	12,363	16,095	(28,458)	-	-
	<u>£ 30,071</u>	<u>£ 78,540</u>	<u>£ (108,611)</u>	<u>£ Nil</u>	<u>£ Nil</u>
SUMMARY OF FUNDS					
General Funds	117,135	117,472	(60,530)	(579)	173,498
Restricted Funds	30,071	78,540	(108,611)	-	-
	<u>£ 147,206</u>	<u>£ 196,012</u>	<u>£ (169,141)</u>	<u>£ (579)</u>	<u>£ 173,498</u>

THE HALLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

STATEMENT OF FUNDS CONTINUED - 2021 (RESTATED)

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
<i>Education</i>	-	14,738	(13,152)	-	1,586
<i>Health</i>	5,246	23,408	(32,177)	3,523	-
<i>Water, dams and wells</i>	23,350	6,808	(21,080)	-	9,078
<i>Farmer Field Training and Terracing</i>	6,428	61,684	(61,068)	-	7,044
<i>Sustainability</i>	36,900	16,000	(40,537)	-	12,363
<i>Restricted non-permanent endowment funds</i>					
<i>Health</i>	11,407	-	-	(11,407)	-
	<u>£ 83,331</u>	<u>£ 122,638</u>	<u>£ (168,014)</u>	<u>£ (7,884)</u>	<u>£ 30,071</u>

SUMMARY OF FUNDS - 2021

<i>General Funds</i>	106,466	81,533	(79,569)	8,705	117,135
<i>Restricted Funds</i>	83,331	122,638	(168,014)	(7,884)	30,071
	<u>£ 189,797</u>	<u>£ 204,171</u>	<u>£ (247,583)</u>	<u>£ 821</u>	<u>£ 147,206</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education, and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centered educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £1,586 and £6,500 was received during the year. £8,086 has been applied to the project in the year, a Nil balance at the yearend.

Health

We support communities at The Nguuni Clinic, which delivers primary health care, and through a mobile health-care and vaccination service. £11,220 was donated during the year, and it was fully spent in the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Water, dams, and wells

The project provides access to a clean and reliable water sources in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a balance of £9,078. During the year, £18,700 was received in support of the charity's water projects. All project funds were spent in the year on the project activities.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of produce which they can then sell. The project fund had £7,044 at the start of the year, and £26,025 was received for this work during the year. All funds have been spent in the year on the project activities.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of UK work that contributes directly to Haller Kenya's sustainability.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Fixed asset investments	-	11,649	-	11,649
Net current assets	-	161,849	-	161,849
	<u>£ Nil</u>	<u>£ 173,498</u>	<u>£ Nil</u>	<u>£ 173,498</u>

16. OPERATING LEASE COMMITMENTS

The charity had no operating lease commitments (2021 - the same).

17. OTHER COMPANY INFORMATION

The Haller Foundation is a private company, limited by guarantee, domiciled in England and Wales, registration number 04807857. The registered office is 71 Mount Ephraim, Tunbridge Wells, TN4 8BG. The accounts are presented in GBP to the nearest £1.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

18. STATEMENT OF FINANCIAL ACTIVITIES - 2021

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

	Notes	Unrestricted Funds 2021 Restated £	Restricted Funds 2021 Restated £	Endowment Funds 2021 £	Total Funds 2021 £
INCOME FROM					
Donations and legacies	2	33,388	122,638	-	156,026
Other trading activities	3	47,456	-	-	47,456
Investments	4	689	-	-	689
TOTAL INCOME		81,533	122,638	-	204,171
EXPENDITURE ON:					
Raising funds	5	26,747	5,413	-	32,160
Monitoring and evaluation	5	-	-	-	-
Charitable activities	5	52,822	162,601	-	215,423
TOTAL EXPENDITURE		79,569	168,014	-	247,583
		1,964	(45,376)	-	(43,412)
Net income / (expenditure) before transfers					
Gains/(losses) on investments		-	-	821	821
Transfer between funds	14	8,705	3,523	(12,228)	-
NET MOVEMENT IN FUNDS		10,669	(41,853)	(11,407)	(42,591)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD					
As stated		143,366	35,024	11,407	189,797
Prior year adjustment		(36,900)	36,900	-	-
TOTAL FUNDS CARRIED FORWARD		£ 117,135	£ 30,071	£ Nil	£ 147,206